



LEGISLATIVE
ACTION CAMPAIGN

2017 Legislative Annual Report

LETTER FROM NTRA

Dear Supporters,

The 2017 NTRA Legislative Action Campaign (LAC) Annual Report includes an update on federal legislative and regulatory developments enjoyed by the Thoroughbred racing and breeding industry in the 2017/2018 Congress. Leading the way were the new IRS regulations that redefined “the amount of a wager” and freed horse racing’s customers from burdensome reporting and withholding requirements associated with certain winning wagers.

Additionally, the LAC Annual Report reviews, among other issues, tax reform, sports betting, credit card use to fund advance deposit wagering (ADW) accounts and immigration.

The NTRA encourages you to share this report with others who may have an interest in the industry and who may want to help the NTRA help horse racing in Washington, D.C., by contributing to the NTRA’s ¼% Check-off Program when they buy or sell at one of the NTRA’s sale company partners.

With Appreciation,

Joe Bacigalupo

Joe Bacigalupo

Senior Director of Government Relations & Membership Development

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NTRA MISSION STATEMENT

The NTRA is a broad-based coalition of horseplayers, racetrack operators, owners, breeders, trainers and affiliated associations committed to increasing the welfare, integrity and popularity of Thoroughbred racing through consensus-based leadership, safety and integrity initiatives, legislative advocacy, corporate partner development and fan engagement.

LEGISLATIVE SUMMARY

As the trade association for the Thoroughbred industry, NTRA focuses its advocacy efforts on legislation having direct and material effect on its members and their business activities as they relate to racehorse racing, breeding and pari-mutuel wagering. With the American Horse Council, the NTRA also supports Congressional education programs on issues such as agricultural matters and immigration, which affect the horse industry as a whole. Below is a summary of the major legislative issues for horse racing in the first half of the 2017/2018 Congress.

Tax Reform—Sweeping Changes Impact All Industry Sectors

In the closing days of the 2017 Congressional session, Congress passed and the president signed into law a comprehensive tax reform bill. With few exceptions, the bill's provisions take effect in the 2018 tax year. However, since the bill was passed in 2017, we have included a discussion of its main features, below. For information on racehorse depreciation and Section 179 for the 2017 tax year, see the section on "Racehorse Depreciation and Section 179—Status for 2017." You may also visit the NTRA's Web site, SupportHorseRacing.org, for legislative updates on these and other issues.

While the tax provisions outlined below are generally favorable to our industry, every participant in racing will be impacted differently. We recommend that all taxpayers consult with their tax advisors to assess how the bill will specifically impact their operations. Notable provisions in the tax reform package include:

- Permanent reduction in the U.S. federal corporate income tax rate from 35 percent to 21 percent.
- Temporary (through 2025) reduction in the top individual income tax rate from 39.6 percent to 37 percent, and revision of the other individual income tax rates and brackets.
- Doubling of the standard deduction; elimination of personal exemptions; imposition of new limits on the deduction for state and local taxes, mortgage interest, and personal casualty losses. Other personal itemized deductions, including unreimbursed business expenses, are eliminated.
- Retention of the current 40 percent estate tax with a doubling of the estate and gift tax exemptions from \$5,600,000 to \$11,200,000 per person.
- Repeal of the corporate alternative minimum tax (AMT) and modification of the individual AMT with higher exemption amounts and phase-out thresholds.
- Inclusion of a new, temporary, 20 percent deduction for certain pass-through business income. This deduction will sunset at the end of 2025.
- Increase in immediate expensing to 100 percent and expansion of the definition of "new property." Purchasers are now able to write off 100 percent of all horses purchased, including yearlings and breeding stock, as long as the asset purchased has not been previously owned by the purchaser. The 100 percent rate applies to new and used property acquired and put into service after Sept. 27, 2017 and before Jan. 1, 2023. Prior rules provided for 50 percent depreciation on new property only. Beginning with 2023, the 100 percent depreciation rate will be phased out by 20 percent each year until fully phased out after 2027.
- Increase in the Section 179 limit to \$1 million from \$500,000, and an increase in the cost of property subject to the phase-out to \$2.5 million from \$2 million, which is beneficial to industry participants that generate net taxable income. Both the maximum deduction and phase-out amount are permanently extended and will be indexed for inflation.
- Machinery and equipment used in farming operations are now granted accelerated depreciation with a useful life of only five years and depreciation

Racehorse Depreciation and Section 179— Status for 2017

“Amount of a Wager” Redefined—and With It, the Racing Industry

using the 200 percent declining balance method. The prior rules provided for a useful life of seven years and depreciation using the 150 percent declining balance method.

- Expanded cash method of accounting available for those with gross receipts less than \$25 million, an increase from the prior \$5 million level.
- Limitation on the applicability of the gain deferral rules to only like-kind exchanges of real property not tangible personal property.
- Limitation on the deduction for business interest expenses to 30 percent of adjusted taxable income.
- Elimination of the deduction for entertainment, amusement, or recreation expenses.

For horseplayers, the NTRA successfully worked to defeat a proposed amendment to the tax bill that would have eliminated the itemized miscellaneous deduction for gambling losses. Consequently, horseplayers will continue to be allowed to deduct their losses from wagering transactions (i.e., losing tickets) up to the amount of winnings. However, beginning January 1, 2018, through December 31, 2025, the limitation on losses from wagering transactions (up to the amount of winnings) will apply not only to the actual costs of wagers incurred by an individual, but also to other deductible expenses such as travel and lodging incurred by the individual in connection with the conduct of that individual's gambling activity.

In the 2008 Farm Bill, NTRA secured a provision that allowed for the uniform and accelerated depreciation of Thoroughbreds. The provision subsequently carried forward in the 2015 Protecting Americans from Tax Hikes (PATH) Act, which extended three-year tax depreciation for all racehorses through 2016. That provision, along with dozens of others, expired at the beginning of 2017.

While it appears that the expensing provisions contained in the December tax reform package, outlined above, will adequately address that issue for our owners, the new provisions do not go into effect until the 2018 tax year. To address this gap, the House and Senate passed legislation that renewed three-year depreciation for racehorses (and many other lapsed provisions) retroactive to the beginning of 2017. On February 9, 2018, President Trump signed into law the Bipartisan Budget Act, a bill that among other measures extends retroactively for fiscal year 2017 uniform three-year racehorse depreciation.

On September 28, 2017, horseplayers were finally freed of outdated IRS policies adopted when the only exotic wager consisted of a single Daily Double. On that historic day, IRS regulations that redefined “the amount of a wager” took effect and brought a new era to the racing industry and its customers, whose annual wagering tops \$10 billion.

The change capped a 10-year odyssey to modernize the tax code and clarify that “the amount of the wager” includes the entire amount wagered into a specific pari-mutuel pool by an individual—not just the winning base unit. This simple change produced an immediate 95 percent reduction in the number of so-called “signer” tickets, those subject to IRS reporting or withholding.

The process of adopting the new regulations, published in draft form on December 30, 2016, carried well into 2017. The Treasury Department opened a 90-day comment period that ended March 30, during which the NTRA submitted a comment letter requesting that Treasury enact the new regulations in its then current form as

IRS Reporting and Withholding Thresholds—What Do They Mean?

quickly as possible. The NTRA also requested a 45-day grace period for uniform implementation. On a parallel path, the NTRA in January began meeting with Tote companies and racing operators to discuss the need to be prepared for immediate implementation of the regulations by April.

The NTRA also established an online portal for individuals to submit e-mail comments directly to the Treasury Department in support of the proposed regulations. Almost 5,000 horseplayers and others responded to calls for support, further cementing the industry's unanimous support for the changes and paving the way for Treasury and the IRS to act quickly. In the end, the wait was comparatively short by Washington standards and the industry was fully prepared to take advantage of the new regulation as soon as it was implemented.

Before September 28, 2017, horseplayers wagering on pari-mutuel races were subject to reporting on proceeds of \$600 or more and automatic federal tax withholding on pari-mutuel proceeds of more than \$5,000 if the winning amount was also at least 300 times larger than the "amount of the wager." Previously, the "amount of a wager" was defined as the winning base unit, which virtually guaranteed that a high percentage of multi-horse and multi-leg wagers triggered reporting and/or withholding for horseplayers.

The new regulations clarify "the amount of the wager" to include the entire amount wagered into a specific pari-mutuel pool by an individual—not just the winning base unit—so long as all wagers made into a specific pool by an individual are made on a single totalizator ticket if the wager is placed onsite. The new regulations have the same positive results for ADW customers and do not impact how those wagers are currently made.

For example, under the old regulations, the IRS considered the amount wagered to be \$1 in the case of a \$1 Pick Six consisting of 140 different combinations costing the bettor \$140. Because the 300/1 ratio is reached at just \$300 when the amount of the wager is only \$1, any payoff on this \$140 Pick Six wager in excess of \$600 triggered reporting and any payoff above \$5,000 triggered automatic withholding.

Under the new regulations, a \$1 pick 6 ticket costing \$140 will not be subject to withholding or reporting unless that winning payoff is at least \$42,000 ($300 \times \$140 = \$42,000$).

Epilogue on the New Treasury Regulations

The new Treasury regulations more accurately reflect today's pari-mutuel wagering environment and will positively impact a significant percentage of winning wagers, particularly those involving multi-horse or multi-race exotic wagers. Fewer "signer" tickets will improve players' liquidity and increase pari-mutuel churn, benefiting owners, breeders, racing operators, trainers, jockeys and government.

Reflecting on a 2.32 percent increase in fourth-quarter wagering in 2017 over the prior year, NTRA President and CEO Alex Waldrop observed, "strong wagering gains for the 4th Quarter ... correlate with reports of a 95-98 percent reduction in the number of W-2G filings for the latter part of the 4th quarter. With a robust economy, significant changes to the tax code for most, and a full year operating under the new withholding and reporting regulations enacted in late September, we are optimistic these positive wagering trends will continue in 2018."

Sports Betting—the Next Frontier

For many years, sports betting has been generally prohibited in all but a few states by the Professional and Amateur Sports Protection Act (PASPA). This ended in May of 2018 when the U.S. Supreme Court (SCOTUS) ruled in favor of New Jersey/Monmouth Park in their suit challenging the legality of PASPA. Through that landmark decision, SCOTUS has cleared the way for states to legalize sports betting without federal intervention.

Several of the leagues, including the NFL, opposed a PASPA repeal; however, the NBA was a vocal advocate for legalized and regulated sports betting. The decision will likely trigger a rush to Congress by the leagues and others seeking to address some of the issues raised by the ruling including taxation, age restriction, integrity monitoring, content royalties and basic consumer protections.

The NTRA continues to assess the potential threats and opportunities that any federal legislation might present and is engaged in conversations with its Congressional allies and other stakeholders, notably the AGA. In the aftermath, the NTRA will be at the table as it has been on all previous Internet and sports betting issues for the past 15 years.

Credit Cards—ADW's Lifeline Endangered

After the industry secured an amendment to the Interstate Horseracing Act (IHA) in 2001 to enable online wagering, advance deposit wagering has grown to roughly \$4 billion, accounting for 40 percent of U.S. pari-mutuel handle. ADWs, however, have an increasing problem with certain banks that issue Visa and MasterCard credit cards declining to allow these cards to be used to fund legal ADW accounts.

Throughout 2017, our Congressional allies have met with representatives from four major banks and card issuers who have disallowed ADW transactions on their cards, stressing the importance of the ADW sector and the economic significance of the equine industry.

On February 6, 2018, the NTRA announced that JP Morgan Chase & Co., the largest bank in the United States and the largest credit card issuer in the U.S. with more than 80 million active credit cardholder accounts, has begun approving credit card deposit transactions with U.S. licensed and regulated advance deposit wagering companies.

The decision by Chase to accept its cardholders' account funding transactions with ADWs approved to use the industry's 7802 merchant category code is expected to have a significant and positive impact on overall U.S. pari-mutuel handle, particularly advance deposit wagering, which already is the fastest growing segment of the U.S. pari-mutuel wagering market. It also could lead to acceptance of these types of transactions by other leading credit card issuing banks that have not allowed their Visa or MasterCard customers to use their cards to fund licensed and regulated ADW accounts.

Longer term, NTRA will also seek a legislative solution in the form of language to clarify that the Wire Act of 1961 (aimed at racketeering) does not apply to transactions made permissible by the IHA. Such an opportunity may present itself in any bills related to sports betting (see above).

Horseracing Integrity Act—Reintroduced in the House

A number of bills on racehorse medication have been introduced in the last several Congresses, though none has passed. On May 25, 2017, Rep. Andy Barr (R-KY) and co-sponsor Rep. Paul Tonko (D-NY) redoubled their efforts to secure a medication bill, reintroducing the Horseracing Integrity Act (H.R. 2651), legislation they co-sponsored in the last Congress.

The bill seeks to “improve the integrity and safety of horse racing by requiring a uniform anti-doping and medication control program to be developed and enforced by an independent Horseracing Anti-Doping and Medication Control Authority.” The bill was referred to the House Energy and Commerce Committee’s Subcommittee on Digital Commerce and Consumer Protection.

With bipartisan support from more than 120 co-sponsors, largely drawn from New York, California and Florida, the bill saw little action in the first half of the Congressional session. However, on June 22, 2018, the bill’s sponsors, Reps. Barr and Tonko, testified at a hearing set by the Subcommittee on Digital Commerce and Consumer Protection. The subcommittee adjourned from the two hour and fifteen minute hearing without a vote on the issue. Currently, there is no companion bill in the Senate.

Immigration—A New Administration Changes Everything

When domestic workers are unavailable, trainers and other industry participants use the H-2B temporary foreign worker visa program to hire grooms and other stable help. However, the H-2B visa program has an annual cap of only 66,000 visas nationally, which is woefully inadequate for the many industries like horse racing that need foreign workers to fill jobs that are not taken by U.S. Citizens. There has been a temporary increase of 15,000 H-2B visas for qualified workers in 2017 and 2018 but those additional visas fall far short of fulfilling demand.

Immigration programs as a whole were thrown into question in 2017 by the Trump Administration’s controversial immigration policies, including construction of a wall between the U.S. and Mexico, increased deportations, limits to legal immigration and proposed elimination of the Deferred Action for Childhood Arrivals (DACA) program created during the Obama Administration to aid young immigrants.

Entangled with larger issues of government funding, the future of DACA and immigration programs as a whole remain uncertain as of this writing.

Through its involvement in the H-2B Workforce Coalition, a national consortium of businesses and industries that rely on immigrant labor, the NTRA continues to advocate for racing’s interests in maintaining access to qualified foreign labor when domestic workers are unavailable.

2017 LEGISLATIVE ACTION CAMPAIGN CONTRIBUTORS

100% Racing	Vann Belvoir	Richard Brunacini	Anthony Chaudry	Keith Crupper
James & Mary Abel	Glenn Bennett	Matthew Bryan	Martin Cherry	Crusader Racing, Inc.
Academy House	Evelyn & Maurice Benoit	Magalan Bryant	Chestertown Farm	Crystal Lane Racing
David Adel	Robert Berger	Buck Pond Farm	Cheyenne Stables	Crystal Meadows Farm
Naoise Agnew	Robin Berryhill	Buckland Sales	Gifi Chiandussi	CTM Racing
Craig Sam Aguiar	Frank Bertolino	Eric Buckley	Clayton Childs	Brian Culnan
Wilfredo & Maria Agusti	Best a Luck Farm	Marti Buckner	Sharman Chin	Robert Cummings
Airdrie Stud	Big Chief Racing	Tom Bunn	Lee Christian	John Cummins, DVM
Hector Alcalde	Philip Birsh	Burden Creek Farm	Richard Ciavardone	Frank D'Amato
Nick Alexander	Gary and Betty Biszantz	Daniel Burke	Cicero Farms	Don Danard
Fred Allor	Black Jack Racing	John Burness	Claiborne Farm	Richard and Patricia Dancsok
Neal Allread	Blackacre Farms	David Burnett	Clarkland Farm	Darby Dan Farm
Robert Amendola	Blackburn Farm	Burning Daylight Farms	Clearsky Farms	Dark Hollow Farm
Anchor & Hope Farm	Dan Blacker	Timothy Burr	Clifton Farm	Albert Davis
Anderson Farms	Blackstone Farm	Roger & Lisa Burton	Michael Cloonan	Donald Dean
Bryan Anderson	Ron Blake	Calabria Farms	Clover Hill Farm Inc.	Robert Deckert, Jr.
Doug Anderson	Blake-Albina Thoroughbred Services	Bret Calhoun	Club Risque Stable	Bruno De Berdt
Helen Andrews		Calumet Farm	Coffeepot Stable	Pamela Deegan
Mel & Jean Annuzzi	Blandford Stud	Ted Champion	Russell S. Cohen, DVM	Bruno De Julio
Edwin Anthony	Randy Bloch	Candyland Farm	Yehuda Cohen	Robert Delaney, Jr.
Jena Antonucci	Bloodstock Thoroughbreds	Cannon Thoroughbreds	Vincent & Marie Colbert	Frank De Marco
Ara Aprahamian	Richard Blue, Jr.	Kent & Beckie Cantrell	James Coleman, Jr.	de Meric Stables
Ashview Farm	Bluegrass Thoroughbred Services	Cantrell Family Partnership	Paul Colone	Nick & Jaqui de Meric
Audley Farm Equine		Carl R. Moore Management	Colts Neck Stables	Denali Stud
Mike Azer	Bluewater Sales	Caro Farm	Columbiana Farm	Art Denio
BHMFR	Bona Terra Stud	Webb Carroll	Columbine Stables	Denzik Thoroughbreds
BG Stables	Bonde Racing Stables	Dr. Jamie Carter	Commonwealth Bloodstock	Susan Derby
Baccari Bloodstock	Bonne Chance Farm	James Casey	Steve Conboy	Kenneth Dereg
Bach Stables	Borden Farm	Dr. Maurice Casey III	Congaree Farm	Derek Lawson, Inc.
William M. Backer Revocable Trust	Keith Brackpool Racing	Lynn Cash	Conover Stable	J. Keith Desormeaux
Morris Bailey	Anthony Braddock	Justin Casse	Barry & Carol Conrad	Charles Deters
Jim Bakke	Bradley Thoroughbreds	Mark Casse	Dan Considine	Isabelle De Tomaso
Bakster Farms	Randy Bradshaw	Kendra Casselman	Gary Contessa	Eli Diamant
Michael Ballezzi	Louis Bradvica	Norm Castiglione	Angela Coombs	Mike Schiano Di Cola
Stephen Barberino	Branch Equine	Allan Keith Castro	Copper Penny Stables	Philip Dicosmo
Victor Barboza, Jr.	Randall Brandon, DVM	Casual Run Farm	Rhonda and Kory Cornum	Brian Didonato
Barlar	Steven Brandt	Clay Caudill	Corrigan Racing	Lou Dunn Diekemper
James Barnawell	Niall Brennan	Doug Cauthen	Patrick Costello	Domenic DiLalla
Michael Barro	Brett Bresser	Cave Brook Farm	Cottonwood Stables	Joseph Dirico
BBA Ireland Limited	Philip Brish	D.M. Cavey	Country Life Farm	Michael Di Tomasso
Bead Land & Cattle Co.	Sam Britt	CDM Racing	James Courtney	Dixie Farm
Andy Beadnell	Cal Britton	Centennial Farms	Joe Cowles	Gabriel Dixon
Agnes Beane	Broad Creek Bloodstock	Center Stage Farm	Dr. Ruel Cowles	David Doering
Steve Beard	Bo Bromagen	Alexandro Centofanti	Bill Crager	Dogwood Stable Inc.
Beau Lane Bloodstock	Brookdale Farm	Juan Cervantes	Joe Crane	David Donk
Jeffrey Begg	Brookdale Sales	Chadds Ford Stable	Ronnie Cravens	Drew Donohue
John Behrendt	Brookfield Stud	Thomas Chalin	Cres Ran	Donovan Bradshaw, Ltd.
C P Beler	Chad Brown	Chameroles Farm	Crestwood Farm	Bill Dory
Headley Bell	Donald Brown, Jr.	Chance Farm	Cromwell Bloodstock	Barry Doss
John C. Bell	Ronney Brown	Chanceland Farm	Agency	Melvin Dotson
Price Bell	Hal Browning	Tory Chapman	Cross Keys Sales	Kenneth D'Oyen
Bella Inizio Farm	Brownstead Farm	Ellen Charles	Liz Crow	Mike Doyle
	Jerry Brumley	Charm City Racing	Crowning Point Farm	

Dream Walkin Farms	Peter Fluor	Good Luck Farm	Dan Hendricks	Erik Johnson
Jack Duarte	Vincent Foglia	Jaime Gomez	Wendy Hendriks	Aaron & Marie Jones
Jean Etienne Dubois	Conor Foley	Romert Gonzalez	Michael Henning	Hope Haskell Jones
Chris Duggan	Gary Folgner	Robert Gorham	James Herberner, Jr.	Lynn Jones
Dundrum Farm	Theodore Folkerth	Gracie Bloodstock	Hermitage Farm	Robert Jones
Christopher Dunn	Anthony Fontana	Grassroots Training & Sales	Arturo Herrera	Russell B. Jones, Jr.
Francoise Dupuis	Albert Ow Kee Foo	Brian Graves	Robert Hess, Jr.	J. R. Ward Stables
Travis Durr	Bryan Ford	Lorna Gray	Heste Sport Inc.	JS Stables
John Dyer	Caroline Forgason	Bob Grayson	William Hickman	Juddmonte
Eagle Point Farm	Susan Forrester	Greenfield Farm	Hidden Brook	Justified Farms
Tommy & Wyndee Eastham	Fortune Farm	Greenhill Farm	Hidden View Farm	K E M Racing Stable
Eaton Sales	John Foster	Green Hills Farm, Inc.	Highland Yard	Dr. Jennifer Kaak
Eaton & Thorne, Inc.	Moustapha Fostock	Dean Greenman	High Peak Farm	Kaizen Sales
Echo Valley Horse Farm	Foundations Farm	Mark Grier	Highpoint Bloodstock	Alex Karkenny
Ela Racing Stable	Four Star Sales	Linda Griggs	Jamie Hill	Carolyn Karlson
Lisa Ellison	AJ Foyt, Jr.	Gabe Grossberg	Jim & Susan Hill	KatieRich Farms
Michele Elliott	Robert Francis	Bruce Grossman	Raymond Hill III	Alex Kazdan
Elm Tree Farm	Luis Franco	Gary Gullo	Hill 'n' Dale Sales Agency	Keene Ridge Racing
Emcee Stable	Cassie & Keenan Freeman	Gum Tree Stables	Nick Hines	Kehner Thoroughbreds
EMFO Racing	Carolyn Friedberg	Dale Hagedorn	Hinkle Farms	Toby Keith
Ends Well	Steven Friedfertig	Mary Haire	Tony Holmes	Kelly Thoroughbred
Charles Engel	Cary Frommer	Ronnie Hale	Ted & Joanne Hoover	John & Sara Kelley
Lois Engel	Bill Frothinger	Emory Hamilton	Patrick Hoppel	Dennis Kendall, Jr.
Joe Engelhart	Stephen Fulton	Terry Hamilton	Ellen Horner	Elise Kendall
Daren English	Alistar Fyfe	Rebekah Hammond	N.G. Houston III	Eddie Kenneally
Larry Ensor	Terry Gabriel	Donna Hancock	Hronis Racing Stable	Greg Kerswill
Terry Eoff	Hubert Gaffney	W. Rowland Hancock	Catherine Hudson	Richard Kessler
Epona Racing Stable	Gainesway	Matthew Hand	Tommy Humphries	Gary Ketring
Mary Eppler	Abraham Gardea	Matthew Haney	Hunter Valley Farm	Alexander Khait
Ellen Epstein	Clark Gardiner	Shawn Hansen and Todd Hansen	Hurricane Place	Kia-Ora Stud Australia
E Slash Ranch	Jack Garey	Happy Tenth Stable	Hurstland Farm	Zach Kilgus
EQB, Inc.	Alfredo Ordonez Garrido	Hardacre Farm	HWL Partnership	Ellen B. Kill Kelley
Equus Farm	Gatto Racing	Haras Don Arcangel S.A.	IBA	Kindered Stables, Inc.
John Erdel	Genesis Racing	Hare Hill Farm	I C Racing	Kingdom Bloodstock
Arcadio Escamilla	SL Geo	Mike Harrell	Imagine...	Kings Equine
Diego Estrada	Get Away Farm	Harris Farms	Indian Creek Farm	Kingston Bloodstock
Justin Evans	Dr. Don Gibb	Harris Training Center	David Ingordo	Kingswood Farm
Patrick & Elizabeth Everard	Cornelia Gibson	Bridie Harrison	Orrin & Lee Ann Ingram	Kingview Farms
Chris Ewing	Don Giffen, Jr.	John Harroff, DVM	Joseph Ioia	Robert A. Kinsley
Jim & Michael Ann Ewing	Randall Gindi	Dr. & Mrs. E.C. Hart	Donna Ippolito	Kinsman Farm
Excel Bloodstock	Chris Girdley	Chris Hartman	Ital-Cal Horse Management, Inc.	S Matthew Kintz
Tommy & Lori Fackler	Jim Gladden	Gary Hartunian	Jackpot Ranch	Klaravich Stables, Inc.
Donald Fallon	J L Gladwell III	Eoin Harty	Gregory Jackson	Seth Klarman
Farfellow Farms, Ltd.	Ben Glass	Hartwell Farm	Steve & Debbie Jackson	Jackson Knowlton
Gary & Karen Farrar	Mark Glatt	Dana Lally Haugli	Eddie Jacobs	John Koenig
Dave Faulkner	Glenmalure Farm	David Hayden	Jamm, Ltd.	Brian Koriner
Eric Fein	Glen Oak Farm	Frank Haydon	Jay Ar Dee Stables	Mark Kornegay
Gina Fennell	Global Thoroughbreds	Kevin Haynes	Jay Em Ess Stable	Milan Kosanovich
Deborah Ferguson	R.L. Glosso	Suzanne Hazlop	Jon Jazdzewski	Matthew Kosco
Kathleen Feron	Kirk Godby	Heaven Trees	JCL Racing Stable	Robert Krangel
Gary Finder	Godolphin	Scott Heider	Rodney Jenkins	Gary Kropp
Dave Fishback	Karen Godsey	Roger Heitzmann	JKD2 Farm	J. Eric Kruljac
William Fishback	Alan Goldberg	Don Henderson	Keith Johns	Tom Kuegler
Flaxman Holdings, Ltd.	Golden Rock	Sam Henderson	Dewayne Johnson	Sol Kumin
Fleetwood Bloodstock				La Bahia Stud, Inc.

Lenard Labuda	LX Stable	Kenny McPeck	Needle in a Haystack	Joseph Picozzi
Lady Olivia at North Cliff	Bryan Lynam	Steve McPherson	Dave Neilson	Scott & Lanae Pierce
Bill Landes	Jane Lyon	John McShane	Sanna Neilson	Jose Pinchin
Landry Bloodstock	Matthew Lyons	Meadowlark Valley Sales	Anita Nesser	Pinetree T-Breds
Joseph & Renee Lane	Phillip Maas	David Meah	John Newcomer	Michael Pino
Lane's End	Machmer Hall	Anthony Melfi	New Episode Training Center	P J Arnold Bloodstock
Lanes Mark Farm	Preston Madden	Michael Mellen	Paul Newhart	Playbill Magazine
Michael Langford	Bartolome Mafla H.	George Mellon	Richard Newman	Sam Poggi
Langsem Farm	Tony & Robin Malatino	John Menary	Bill Nicholls	Tom Pojar
Lantern Hill Farm	Scott Mallory	Becky Merkel	Tom Nichols	Rosilyn Polan
Late Night Stables	Richard Malouf	Joe Merrick	Craig Nicholson	Polo Green Stable
Michael Lay	Robert Manfuso	Merriebelle Stable	Richard Nicolai	Kathryn Poole
James Layden	Man O War Farm	Mike Anderson Racing	Sean Nix	Popatop
Layden Training Center	Manitou Farm	Miklin Stable	No Limit Stable	Mandy Pope
Lazy Lane Farms	Maple Lane Farm	Mill Ridge Sales	Normandy Farm	Poplar Hill Equine
LC Racing	Mares Nest Farm	Miller Racing	Northshore Racing	Vincente Portaro
Leading Edge, Agent	William Marlow, Jr.	Darrin Miller	Northview Stallion Station	Postmaster Farm
Philip Lebherz	Roberto Marquez	James M. Miller	Nick Nosowenko	Potomac Equine
Ledgelands	Dawn Martin	Maurleen Miller	N W Management	Ron Potts
Christian Lee	Mrs. Glenn R. Martin	Michael J. Miller	Oakwood Farm	Laurie Pratt
Legacy Bloodstock	Perry & Denise Martin	Mockingbird Farm	Oakwood Stables	Jason Provenzano
Ben Lengacher	Damian Martinez	Ed Moger	L. Douglas Oberg	Dwight Pruett
Harold Lerner	Marula Park Stud	Steve Moger	Vernon Obermeier	Public Racing Stables
Lee Levinson	Robert Marzilli	Montesacro Farm	Danielle Obert	Pucker Ridge Farm
Lee Lewis	Ingrid Mason	Barbara Montanye	Ocala Stud	Peter Pugh
Lianna Stables	Cleber Massey	Susan Montanye	Ray Odom	Vincent Puglisi, Jr.
Liebau Farms	Mast Thoroughbreds	Montese	Jeremiah O' Dwyer	Quatrefoil Racing Stables
Jack Liebau, Sr.	Charles & Debra Mathias	Angela Moore	Grandison McLean Offutt	Rachid Brothers
Terri Ligon	Mathis Stables	Brian Moore	Offutt-Cole Farm	Jake & Shelly Radosevich
Kern Lillingston	April Mayberry	Sabrina Moore	Don Ogden	Joe Ragsdale
Richard Lister	Jeanne Mayberry	Ron Moquett	Robert Oliva	Bill & Lyn Rainbow
Little Dreams	Summer Mayberry	Robert Moran	Cindy Olson	Ram Construction
Little Man Farm	Pat McBride	William Morey	One Horse Will Do Corp.	Patricia Ramey
Marvin Little, Jr. Estate	Susan McBride	Morgan's Ford Farm	Oracle Bloodstock	Jackie Ramos
Teresa Little	Patrick McBurney	Carla Morgan	Garrett O'Rourke	Bill Rasco
Kelly Lively	James McCall	Fred Morgheim	Dr. Phillip Osborne	Sandra Rasmussen
Duncan Lloyd	Sean McCarthy	Thomas Morley	Other Things	R.C. Cline Thoroughbreds
LNJ Foxwoods	John McClutchy	Stuart Morris	John Oxley	Michael Reavis
Lochlow Farm	Kip McCreery	Nena Moss	Oxmoor Sales	Eugene Recio
Locust Hill Farm	Tom McCrocklin	Mossarosa	Alfred Pais	Mike Recio
Renee Logan	Ben McElroy	Mt. Joy Stables	Teresa & David Palmer	Red Gables Stud
Logan James Stables	McEntee Sales	Mulcaster Bloodstock	Paramount Sales	Red Oak Farm
Michael Lombardi	James R. McGlinn	Mulholland Farm	Ronald Harris Parker	Red Wings Enterprises
Dale Shane Long	Thomas McGrath	Mulholland Springs	Parkway Farm	Reddam Racing
Longford Farm	James McIngvale	Joe Mulholland, Jr.	Patricia's Hope	Lindy Redding
Longitude Farm	John D. McKee	John P. Mulholland	Peachtree Farm	Charles Reed
Jose Lopez	Marc McLean	Karen Mulholland	Pegasus Stud	Cynthia Reese
Glenn Lostritto	Pope McLean, Jr.	Joanne Mummert	Pelican State Thoroughbreds	Jay Reese
Nicolas Lotz	Pope McLean, Sr.	Jose Luis Murillo	Oscar Pena	Dean & Patti Reeves
Kenneth F. Lowe, Jr.	AJ McMahan	Noel Murphy	Mike Pender	Bill Reightler
Christine Lozinak	Michael McMahan	Patrick Murphy	Blaz Perez	Keiber Rengifo
LRK Stable	McMahon of Saratoga	Chip Muth	PH Thoroughbred Racing	Renpher Stables
Doug Lunn	McMahon & Hill Bloodstock	Mystic Acres Farm	Philmor Racing Stable	Randy Rentz, Jr.
Katherine Lurie	Tim McMurry	Thomas Nash	Pick View	RETOG, Inc.
Luskin Park Stud	Val McNeely	NATO	Joe Pickerrell	Rhapsody Farm

Ricehorse Stables	Darby Scudero	Speedway Stables	Dan And Karin Thompson	Warrendale Sales
Adam Rice	Sea Jay Farm	Spendthrift Farm	James Thompson	Wasabi Ventures Stables
Brandon & Ali Rice	Chris Seale	Robert Spiegel	Patricia Thompson	Watershed Bloodstock
Bryan Rice	Ismael Segoviano	Steven Spielman	Tim Thornton	Waterville Lake Stables
Mary Richards	Maggie O'Bryan Seidman	Springland Farm	Threave Main Stud	Weathering Farm
Dr. David Richardson	Seidman Stables	SRK Sales	Three Chimneys Farm	Ronald Webb
David M. Rider, MD	Select Sales	Melvin St. Clair, Jr.	Three C Stables	Stephen B. Weissman Living Trust
Robert Riggio	Sequel Bloodstock	St. George Sales	Three Diamonds Farm	Bayne & Christina Welker
Rigney Racing	Serendipity Farm	Archie St. George	Don Tiger	Bruce Wells
Rimer Reason Farm	John Servis	Ed Stanco	Time Will Tell	West Point Thoroughbreds
Julie Rini	Shadwell Farm	David Stejskal	Harold & Pamela Tillema	Craig Wheeler
River Ridge Ranch	Shaker Ridge Farm, Inc.	Stephen Hope Sales	TLC Thoroughbreds	Whisper Hill Farm
Riversedge Racing Stables	Shamrock Farms	Ed Stevenson	Thomas Todd	White Cloud Bloodstock
Andrew Roberts	Bradley Shannon	Kay Stillman	Tony & Carol Busching Thoroughbreds	Danny White
Carl Robertson, Jr.	James Shannon, Jr.	Stipa Racing Stable	Top Line Sales	Robert White
Hugh Robertson	Dennis Shea, Jr.	Norma Lee Stockseth	Top Yield Bloodstock	Janice Whitham
J. Kirk & Judy Robison	Joe Shaw	Beryl (Sonny) Stokes, Jr.	Jeff Treadway	Jane Wiggins
Tom Roche	Shawhan Place	Stonegate Stables	Tri Star Farm	Lon Wiggins
Rockingham Ranch	Sheep Pond Partners	Stonereath Stud	Triad Farm	Andrew Wilhite
David Rodriguez	Christopher Shelli	Stonestreet	Triple T Ranch	John Wilkins, Jr.
Murray Rojas	Sheltowee Farm	Marjorie Strieter	Michael Trombetta	Will Do
Romans Racing & Sales	Kevin Sheppard	Clinton Stuart	Trueno Stable	Doyle Williams
Gino Roncelli	Ernest Sherman	Stud Igual	John Trumbulovic	Kathleen Willier
Rose Creek Farm	Joseph Shields Jr.	Larry Stumpf	Brian Turman	Gary Willis
Paul Roy	Peter Shindel	Sugar Plum Farm	Paul Tuomey	Art Wilson
George Ruggiero, Jr.	Luis Shirley	Sugarland Thoroughbreds	Two Hands	David & Holly Wilson
Joe Russell	Marla Shontere	Mary Sullivan	Two Hearts Farm	Joan Wilson
Mike Ryan	Shortleaf Stable	Scott Summers	Two Rivers Racing	Winchester Equine
Greg Sacco	Nancy Shuford	Sunny Oak Farm	Upson Downs Farm	Windways Farm
Sackatoga Stable	Clay & Carlene Sides	Super Horse, Inc.	Sue Vacek	Winter Quarter Farm
Sagamore Farm	Samantha Siegel	Jack Swain	Efren Valencia	Winticket Farm
Victor Jimenez Sainz	Sierra Farm	Thomas Swales IV	Roddy Valente	Bill Witman
Ron Salerno	Marshall Silverman	Chris Swann	Valkyre Stud	Donald Wolf
Nick Sallusto	Simmons and Associates	Gregory Szymiski	Nancy Vanier	Woodstock Racing Stable
John Salzman, Sr.	Garry Simms, Sr.	Barclay Tagg	Van Meter-Gentry Sales	Woodvale Farm
Juan Sanchez	Andy Simoff	Ronald Tagliaferro	Richard Vega	Blaine Wright
Sano Racing Stables	Richard Simoff	Tall Oaks Farm	Trudy Veinot	Ed Wright
Ross Santangelo	Robert Simonick	Norman Tavares	Anita Velzquez	Daniel Wukich
Nicholas Saponara	Stephen Sinatra	Taylor Made Sales Agency	Harry Veruchi	Kirky Wycoff
Saratoga Glen Farm	SJW Enterprises	Rick Taylor	Very Un Stable	Roger Wynn
David Sardello	Skyscraper Racing	T/C Stable	Walter Vieser II	Xpress Thoroughbreds
Sassy Molly	Karl Sleight	Team Orange Stables	Vinery Sales	Jeffrey Yingling
Scanlon Training & Sales	Brook T. Smith	Team Valor International	Vincent Viola, Jr.	Charles Yonker
Kevin Scatuorchio	Eddie Smith	Team Work Racing Corp.	Manuel Viray	Young Thoroughbreds
Robert Schaedle, III	Kenneth Smith	Teed Off Stables	Michael Vitello	Steven Young
Sarah Scheper	Gary Snoonian	Temple Rushton	Carolyn Vogel	Michael Yovankin
Matthew Schera	William Snowden	Terrazas Thoroughbreds	Katharine Voss	Dr. Joel Zamzow
Merrill Scherer	Solis/Litt	Texas Toyco	Vossfeld Bloodstock	Zayat Stables
Lynn Schiff	Alex Solis II	The Acorn	Waldorf Farm	Ahmed Zayat
Robert Schneider, MD	John Sondereker	The Four Horsemen Racing Stable	Kathy Wallace	Arnold Zetcher
Charles Schulman	South Point Sales Agency	Tim Thornton	Mark Wallace	Vickie & John Zoelle
Thomas Schulte	Southern Comfort Farm	Thomas J. Gallo III Sales Agency	Anne Walsh	Zoom and Fish Stable
Byron & Jennifer Schunk	Southern Spring Stables	Becky Thomas	Brendan Walsh	
Ed Schuster	Spa City Stables	Sally Thomas	Patrick Waresk	
Fred Schwartz	Anthony Eric Sparks		John P. Warren	
Lloyd Schwartz	Wayne Spalding			

2018 SALES CALENDAR

Buyers and sellers may support the NTRA's ¼% Check-off Program at these 2018 NTRA partner sales.*

JANUARY

8-11 Keeneland January Horses of All Ages
17 Barretts January Mixed
24-25 OBS Winter Mixed

FEBRUARY

5-6 Fasig-Tipton Kentucky Winter Mixed

MARCH

13-14 OBS March Sale of Two-Year-Olds in Training
28 Fasig-Tipton The Gulfstream Sale

APRIL

4 Barretts Spring Two-Year-Olds in Training
24-27 OBS Spring Sale of Two-Year-Olds in Training

MAY

21-22 Fasig-Tipton Midlantic Two-Year-Olds in Training

JUNE

13-15 OBS June Two-Year-Olds & Horses of Racing Age

JULY

9 Fasig-Tipton July Selected Horses of Racing Age
10 Fasig-Tipton The July Sale of Selected Yearlings

AUGUST

6-7 Fasig-Tipton The Saratoga Sale
11-12 Fasig-Tipton New York Bred Yearlings
21 WTBOA Summer Yearling & Mixed
28 Barretts August Select Yearling

SEPTEMBER

11-23 Keeneland September Yearling

OCTOBER

1-2 Fasig-Tipton Midlantic Fall Yearlings
9 OBS Selected Sale of Yearlings
10-11 OBS Open Sale of Yearlings
15 Fasig-Tipton The Saratoga Fall Sale
16 Barretts Fall Sale of Yearlings and Horses of All Ages
22-25 Fasig-Tipton The October Yearling Sale

NOVEMBER

4 Fasig-Tipton The November Sale
5-17 Keeneland November Breeding Stock Sale

DECEMBER

4 Fasig-Tipton Midlantic Winter Mixed

*Sale dates subject to change



KEENELAND SALE DATES

<https://www.keeneland.com/sales>



JANUARY

8-11..... Keeneland January Horses of All Ages

SEPTEMBER

11-23..... Keeneland September Yearling

NOVEMBER

5-17..... Keeneland November Breeding Stock Sale

*Sale dates subject to change



FASIG-TIPTON SALE DATES

<http://www.fasigtipton.com/>



Fasig-Tipton

FEBRUARY

5-6 Fasig-Tipton Kentucky Winter Mixed

MARCH

28 Fasig-Tipton The Gulfstream Sale

MAY

21-22 Fasig-Tipton Midlantic Two-Year-Olds in Training

JULY

9 Fasig-Tipton July Selected Horses of Racing Age

10 Fasig-Tipton The July Sale of Selected Yearlings

AUGUST

6-7 Fasig-Tipton The Saratoga Sale

11-12 Fasig-Tipton New York Bred Yearlings

OCTOBER

1-2 Fasig-Tipton Midlantic Fall Yearlings

15 Fasig-Tipton The Saratoga Fall Sale

22-25 Fasig-Tipton The October Yearling Sale

NOVEMBER

4 Fasig-Tipton The November Sale

DECEMBER

4 Fasig-Tipton Midlantic Winter Mixed

*Sale dates subject to change



OBS SALE DATES

<https://www.obssales.com/>



JANUARY

24-25 OBS Winter Mixed

MARCH

13-14 OBS March Sale of Two-Year-Olds in Training

APRIL

24-27 OBS Spring Sale of Two-Year-Olds in Training

JUNE

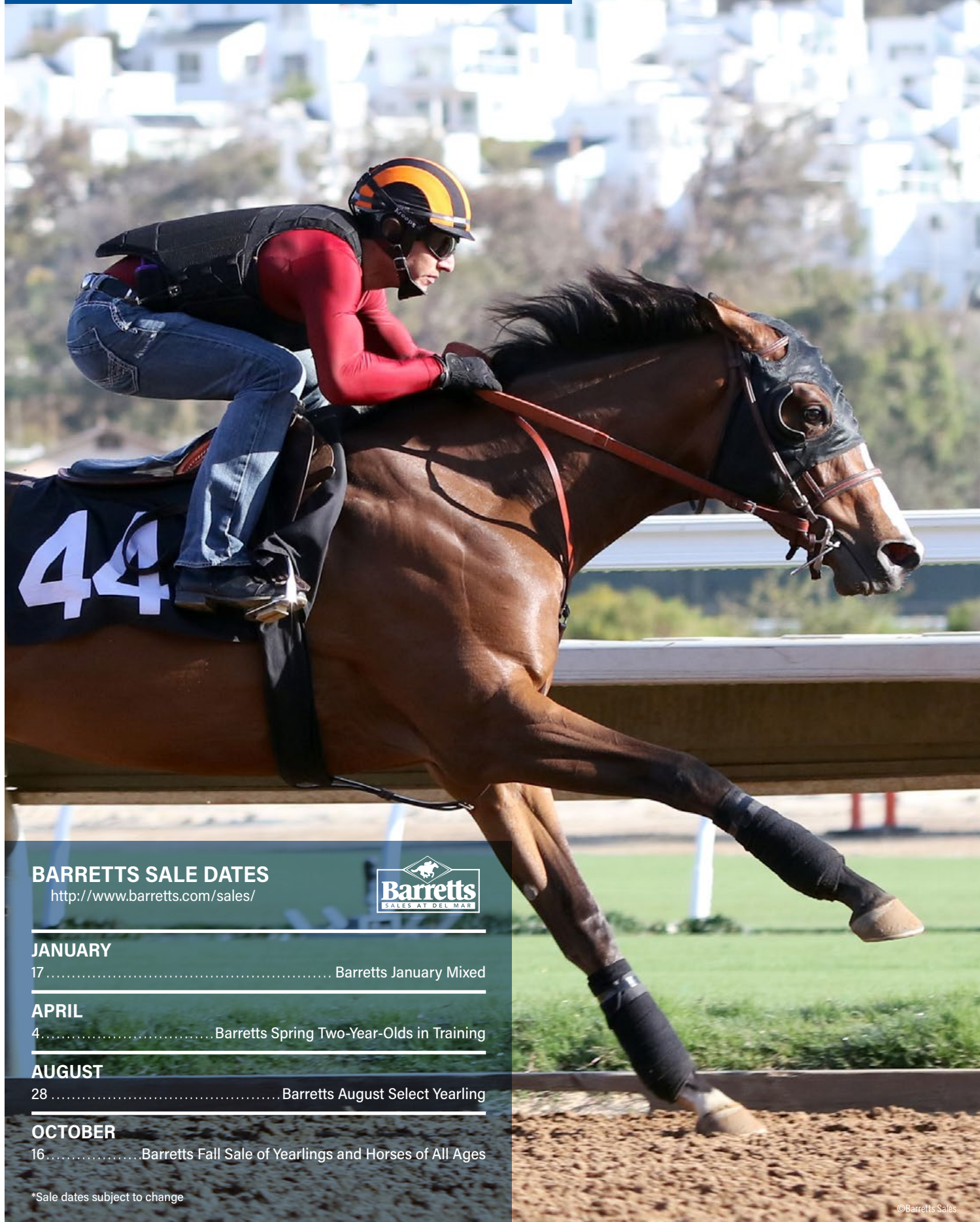
13-15 OBS June Two-Year-Olds & Horses of Racing Ages

OCTOBER

9 OBS Selected Sale of Yearlings

10-11 OBS Open Sale of Yearlings

*Sale dates subject to change



BARRETTS SALE DATES

<http://www.barretts.com/sales/>



JANUARY

17 Barretts January Mixed

APRIL

4 Barretts Spring Two-Year-Olds in Training

AUGUST

28 Barretts August Select Yearling

OCTOBER

16 Barretts Fall Sale of Yearlings and Horses of All Ages

*Sale dates subject to change

©Barretts Sales



WASHINGTON THOROUGHBRED SALE DATES

<http://washingtonthoroughbred.com/sales/>



© Kristy Batie Photo

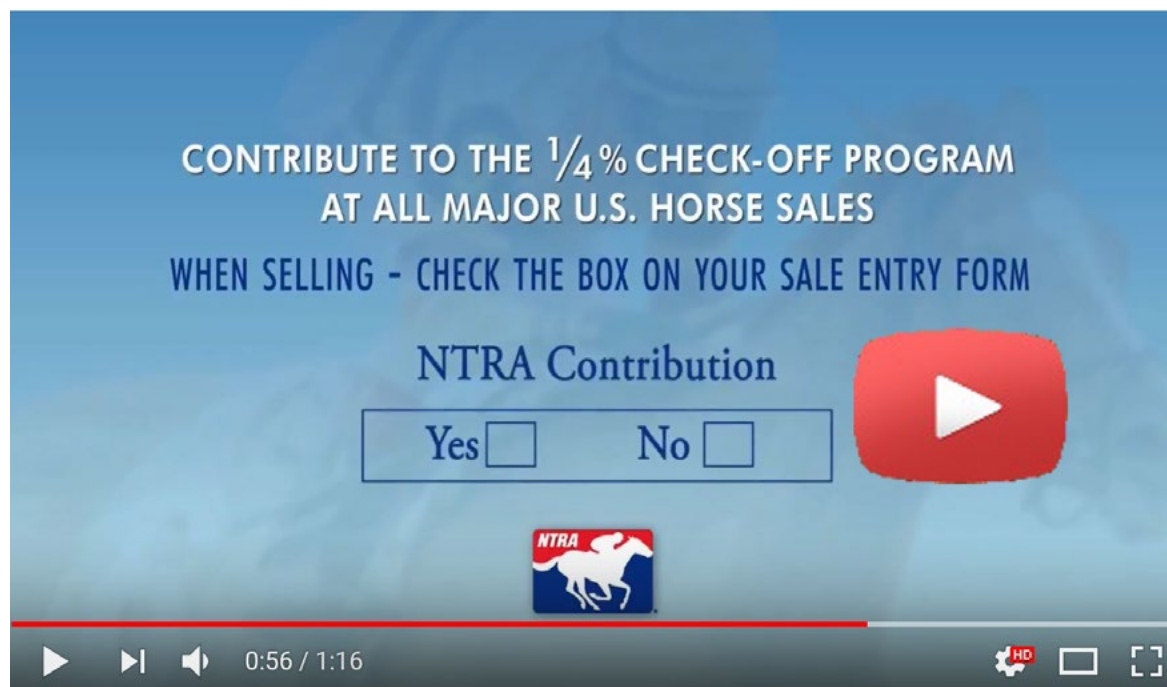
AUGUST

21.....WTBOA Summer Yearling & Mixed

*Sale dates subject to change

NTRA VIDEOS PROMOTING THE CHECK-OFF PROGRAM AND LEGISLATIVE ADVOCACY

Click image to play video.



NTRA ADVANTAGE MEMBERSHIP BENEFITS

NTRA Advantage is a for-profit subsidiary of the NTRA that forms partnerships and sells products and services at reduced cost to more than one million members and affiliated members of the NTRA. Advantage partners include John Deere, Sherwin-Williams, Office Depot, Nationwide, Suncast, Red Brand, and more. Major member groups include Breeders' Cup nominators, as well as members of the Thoroughbred Horsemen's Association, Thoroughbred Owners and Breeders Association, and Thoroughbred Owners of California. Affiliate members include the American Quarter Horse Association, Equestrian Canada, United States Equestrian Federation and the United States Trotting Association. Since 2002, NTRA Advantage has saved industry members over \$175 million. Purchases by equine members through the group purchasing programs average over \$50 million annually with annual savings exceeding \$10 million.

Visit www.NTRAadvantage.com or call toll free 866-678-4289 for up-to-date partner information, including special pricing.



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- The Full-Time Program – Save up to 28% on select equipment
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- Construction Equipment – Save up to 26%

What's Next? It all begins by calling our toll-free number first 866-678-4289, where we will work with you & your local John Deere dealer to make sure you receive the proper savings.



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What's Next? Call us toll-free at 866-678-4289 to establish an individual account.



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- general office supplies • custom printing • special orders
- furniture • facility supplies

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What's Next? Call us toll-free at 866-678-4289. We will work with you and Suncast Commercial to make sure you receive the proper preferred pricing.



Nationwide®

Nationwide is the Official Insurance Provider of the NTRA and provides a full range of insurance products including horse trailers, auto, powersports (motorcycle or RV), homeowners and pet.

What's Next? Call us toll-free at 866-633-5407 or visit www.nationwide.com/NTRA for member discounts.

Nationwide may make a financial contribution to this organization in return for the opportunity to market products and services to its members or customers. Products Underwritten by Nationwide Mutual Insurance Company and Affiliated Companies, Home Office: Columbus, OH 43215. Nationwide, the Nationwide N and Eagle and Join the Nation are service marks of Nationwide Mutual Insurance Company.



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What's Next? Call us toll-free at 866-678-4289 or visit redbrand.com/NTRA to obtain your Red Brand NTRA Rebate form.

NTRA'S FEDERAL LEGISLATIVE STRATEGY

The NTRA's government relations team performs a broad array of legislative advocacy services for the horse racing and breeding industry. Working closely with the NTRA membership and Board of Directors, the team determines the industry's governmental priorities and then develops a comprehensive legislative strategy to achieve these priorities. The current strategy includes building relationships with members of Congress and their staffs, educating them on industry issues and concerns and introducing lawmakers and staff to industry members in the field.

The government relations team is in daily contact with The Alpine Group, the NTRA's lobbying arm based in Washington, D.C. The Alpine Group's guidance and expertise are invaluable and help move the horse industry's legislative agenda through Congressional processes. From meetings with Congressional staffers and members of Congress to bill drafting to committee mark-ups, hearing and votes, The Alpine Group provides the expertise essential to effective advocacy.

Another key member of the NTRA government relations team is Davis and Harman partner Thomas A. (Tad) Davis. Davis provides the NTRA membership sophisticated tax advice and advocacy. Whether it is economic incentives to encourage the breeding and sale of horses or the elimination of onerous taxation of pari-mutuel wagering, government policy has an enormous impact on the economics of horse racing. Davis provides the NTRA government relations team with the expertise necessary to achieve progressive federal tax policy.

One essential element of an effective advocacy strategy is fundraising. The NTRA primarily builds financial support through its Legislative Action Campaign's ¼% Check-off Program at major Thoroughbred auctions. Industry members who buy and sell at Keeneland, Fasig-Tipton, Ocala Breeders' Sales Company, Barretts Sales and Washington Thoroughbred Breeders & Owners Association may contribute one quarter of one percent of each horse's sale price to help fund the Campaign.

Industry members also support NTRA fundraising through the Foal Program, a bi-annual direct mail effort targeting owners and breeders who may not buy or sell at auction. Contributions start at \$50 per foal.

Campaign finance also is important to NTRA advocacy. The NTRA government affairs team organizes and participates in fundraisers on behalf of Horse PAC®, the political action committee of the NTRA. Horse PAC® has disbursed more than \$3.7 million to upwards of 300 federal political candidates and leadership PACs over the past 15 years – more than Caesars Entertainment, the NFL and Major League Baseball spent over the comparable period. [Click here to read the 2017 Horse PAC® Annual Report.](#)

Another component of the NTRA's government advocacy efforts is the NTRA Safety and Integrity Alliance. Formed in 2008, the Alliance is a standing organization whose purpose is to advocate for the establishment of national uniform standards and practices in the areas of human and equine safety as well as integrity in conduct of horse racing. While the NTRA legislative priorities are federal in scope and application, the Alliance provides guidance at the state level through accreditation of tracks found to be in compliance with the Alliance Code of Standards. The Alliance Code is enforced in large part by regulations issued and enforced by state racing commissions. Alliance certification standards cover six broad areas: injury reporting and prevention; a safer racing and training environment; uniform medication, testing and penalties; jockey safety and health; aftercare and transition of retired racehorses; and wagering security. The Code further sets standards with respect to compliance and enforcement and is amended as new research recommendations warrant.

The horse racing industry is part of a \$50 billion agri-business touching every state. Each year, over \$10 billion is wagered on horse racing nationwide. Governmental regulation and oversight are critical to horse racing's economic development and long term survival. For this reason, the NTRA dedicates significant resources to protecting and promoting horse racing on Capitol Hill.

Starting with a landmark 2000 amendment to the Interstate Horseracing Act that paved the way for online betting on pari-mutuel horse racing, the NTRA has built a significant presence on Capitol Hill. The NTRA has strengthened its presence even as federal lobbying expenditures by all industries have skyrocketed. The chart below shows the tremendous growth in lobbying expenditures across all industries, including the gambling sector in particular.

YEAR	LOBBYING - ALL INDUSTRIES	LOBBYING - GAMBLING INDUSTRY
2000	\$1.56 billion	\$15.34 million
2017	\$3.37 billion	\$32.09 million

NTRA LEGISLATIVE ACTION CAMPAIGN

FREQUENTLY ASKED QUESTIONS

What is the Legislative Action Campaign?

The Legislative Action Campaign empowers individual and corporate members of the NTRA to support federal legislative advocacy services for the horse racing and breeding industry.

How is the Legislative Action Campaign funded?

The Legislative Action Campaign raises funds through three programs: the ¼% Check-off Program, the Foal Program and Horseplayers' Coalition membership. For the former, buyers and sellers may support the Campaign by pledging ¼ of one percent of the price of their horses sold at Keeneland, Fasig-Tipton, Ocala Breeders' Sales Company, Barretts Sales and Washington Thoroughbred Breeders and Owners Association. Every \$1,000 in a horse's sale price equates to \$2.50 to the Campaign. Individuals also may pledge contributions through the NTRA Foal Program. Others may support the Campaign by joining the Horseplayers' Coalition, whose objective is to seek legislative and regulatory solutions to tax and business issues that impact pari-mutuel racetracks and their customers.



How do I participate?

Sellers, consignors and designated agents may "pre-commit" their pledge on sales entry forms for the ¼% Check-off. Sellers who miss the deadline for pre-commitments can pledge until the close of sale billing. Buyers may include their contribution when submitting payment or by responding to an NTRA-generated invoice. Owners and breeders may contribute through the Foal Program. The NTRA solicits contributions to this program through a bi-annual direct mail campaign. Horseplayers may contribute when joining the NHC Tour.



How can Federal lobbying help make our industry more competitive?

By securing tax legislation that benefits industry stakeholder groups such as horse owners, breeders, racetracks, advance deposit wagering service providers and horseplayers and by addressing select issues that directly impact the economics of racing, such as taxation, Internet wagering, immigration, and matters that affect farmers, ranchers and other agricultural producers.

How does the NTRA lobby on Capitol Hill?

NTRA fields a government relations team based in Lexington, KY and retains Washington, D.C.-based The Alpine Group to lobby on federal issues specific to pari-mutuel horse racing and breeding. NTRA coordinates with the American Horse Council on legislative advocacy issues that impact all equine breeds and disciplines.



NTRA FUNDRAISING PROGRAMS

What's the Difference?

	LEGISLATIVE ACTION CAMPAIGN	POLITICAL ACTION COMMITTEE
Common Names:	"¼ Percent Check-off Program"	"Horse PAC" or "NTRA PAC"
Contribution Uses:	Contributions are used to support Federal legislative advocacy to benefit the racing and breeding industries.	Contributions are not co-mingled with NTRA corporate funds and may only be used to support political candidates and parties at the Federal level.
Contribution Limits:	There is no limit on the amount that can be contributed. Individuals and corporate entities like partnerships and farms can participate.	\$5,000 per individual, per year. Spouses of individual members may also contribute \$5,000 each. Contributions from corporations are not accepted.
Payment Methods:	Thoroughbred buyers and sellers contribute ¼% of the price of a horse sold at public auction to the NTRA's Legislative Action Campaign. <i>Note these alternative ways to contribute:</i> Owners/ breeders and others who do not participate in auction sales may contribute through the Foal Program. NHC Tour players may contribute when joining.	Personal check or credit card (VISA, Discover, MasterCard or American Express), payable to Horse PAC* and addressed to: Peggy Hendershot Horse PAC* 401 W. Main Street, Suite #222 Lexington, KY 40507 Horse PAC* now accepts online contributions
Deductibility:	Not tax deductible.	Not tax deductible.
Added benefits:	Supporters are automatically eligible to receive preferred pricing on products and services from companies like John Deere, Sherwin-Williams, Office Depot, Nationwide and UPS through NTRA Advantage. Visit www.NTRAAdvantage.com or call toll free 866-678-4289 for more information.	Horse PAC* supporters are automatically eligible to receive preferred pricing on products and services from companies like John Deere, Sherwin-Williams, Office Depot, Nationwide and UPS through NTRA Advantage. Visit www.NTRAAdvantage.com or call toll free 866-678-4289 for more information.
Membership:	Participants automatically become NTRA members and may be PAC-eligible (see column to the right).	NTRA members and members of NTRA-affiliated organizations are eligible.
Citizenship Requirements:	Open to U.S. citizens and foreign nationals.	Contributors must be U.S. citizens or permanent resident aliens.
NTRA Contact:	Joe Bacigalupo 859-422-2677 joeb@ntra.com	Peggy Hendershot 859-621-6929 phendershot@ntra.com

INDUSTRY THANK YOU

The NTRA extends its sincere appreciation to the following industry leaders for their generous support of the federal Legislative Action Campaign.





FOR MORE INFORMATION CONTACT:

JOE BACIGALUPO

Sr. Director of Government Relations & Membership Development

859-422-2677

www.SupportHorseRacing.org